

A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, November 3-7, 2008
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	459,083	19,141	47,220	42,267	76,535	101,376	172,544
Number of loans	9,665	3,366	2,970	1,290	1,130	702	207
Weighted average maturity (months) ¹	29.25	10.58	13.95	17.02	17.71	56.52	27.35
Weighted average repricing interval (months) ²	7.07	6.09	8.92	11.62	11.57	5.37	4.63
Weighted average risk rating ³	2.53	2.59	2.48	2.49	2.53	2.29	2.73
Weighted average interest rate ⁴	6.29	7.37	7.34	7.15	6.89	6.67	5.18
Standard error ⁵	.21	.18	.12	.42	.22	.20	.63
<i>Interquartile range</i> ⁶							
75th percentile	7.50	8.16	8.13	7.87	7.64	7.50	5.65
25th percentile	4.50	6.50	6.76	6.69	6.18	6.06	4.08
<i>Purpose of loan</i>							
Feeder livestock	4.79	6.82	7.23	7.68	6.87	6.38	4.07
Other livestock	7.20	8.00	7.76	6.61	6.96	6.33	8.46
Other current operating expenses ⁷	6.50	7.22	7.30	6.99	6.86	6.44	5.45
Farm machinery and equipment	7.49	8.08	7.73	7.72	7.02	8.75	n.a.
Farm real estate	7.17	7.21	6.41	8.15	7.20	7.35	6.84
Other ⁸	7.10	8.31	7.15	n.a.	6.54	7.47	n.a.
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	59.23	42.10	38.38	41.95	37.48	62.03	79.07
Under commitment	64.44	62.08	54.37	55.36	49.36	57.88	80.22
Callable	19.07	23.40	17.90	16.89	13.28	9.96	27.35
<i>Purpose of loan</i>							
Feeder livestock	24.38	2.82	9.30	15.31	7.56	10.82	48.56
Other livestock	13.60	8.17	12.38	14.98	15.42	20.76	9.19
Other current operating expenses ⁷	46.77	76.58	65.09	57.94	54.97	44.53	33.39
Farm machinery and equipment	4.27	6.59	4.69	5.89	14.38	2.59	n.a.
Farm real estate	8.55	1.12	2.23	5.88	2.39	18.12	8.86
Other ⁸	2.40	3.98	6.31	n.a.	5.28	3.19	n.a.
<i>Type of collateral</i>							
Farm real estate	32.96	5.62	7.46	11.66	10.62	26.72	61.77
Other	63.70	83.77	87.66	82.90	82.96	69.54	38.23

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.